

S S P Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

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your ref:

our ref: KCK/0017/2022

12th January 2022

Mrs. Vinduni Dullewe
Head of Listings
Colombo Stock Exchange
Level 04-01, West Tower
World Trade Centre
Colombo 01.

HELA APPAREL HOLDINGS LIMITED- INITIAL PUBLIC OFFERING

We write for and on behalf of our client Hela Apparel Holdings Limited and wish to inform you that the Initial Public Offering for 267,108,998 shares has been oversubscribed at an issue price of LKR 15.00.

Accordingly, the issue would be closed at 4.30 pm today (12th January 2022) as per the prospectus. The basis of allotment will be notified to the CSE in due course.

Yours faithfully,

For and on behalf of

Hela Apparel Holdings Limited

S S P CORPORATE SERVICES (PRIVATE) LIMITED



REGISTRARS TO THE ISSUE