



2nd January 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

HELA APPAREL HOLDINGS PLC

CORPORATE DISCLOSURE – FITCH RATINGS

We write to inform you that Fitch Ratings has affirmed the National Long-Term Rating for the Company as BB+ (lka); Negative Outlook, and at the same time has withdrawn the rating for commercial reasons. The Rating Report is enclosed herewith.

The delay in making this disclosure was due to office closure for the year-end holidays.

By Order of the Board.

Mr. P L D Jinadasa

Group CEO/Executive Director